

HOW BITCOIN AND BLOCKCHAIN TECHNOLOGY LEADS US:

TOWARD

DECENTRALIZATION

STARTING IN THE 1600S

MODERN CORPORATIONS BEGIN TO REPLACE GOVERNMENTS



CORPORATIONS:

- Collect and manage capital
- Collect and manage infrastructure
- Distribute wages, payments
- Enter into contracts, and hold liability
- Provide governance of
 - Production
 - Distribution
 - Marketing
- Establish and maintain corporate identity



CORPORATIONS HAVE PROGRESSED
FROM THE EDGES OF SOCIAL ORGANIZATION
TO THE CENTER



CENTRALIZATION TRENDS TOWARDS:

HIERARCHY AND SECRECY



Can you
keep a
secret ?

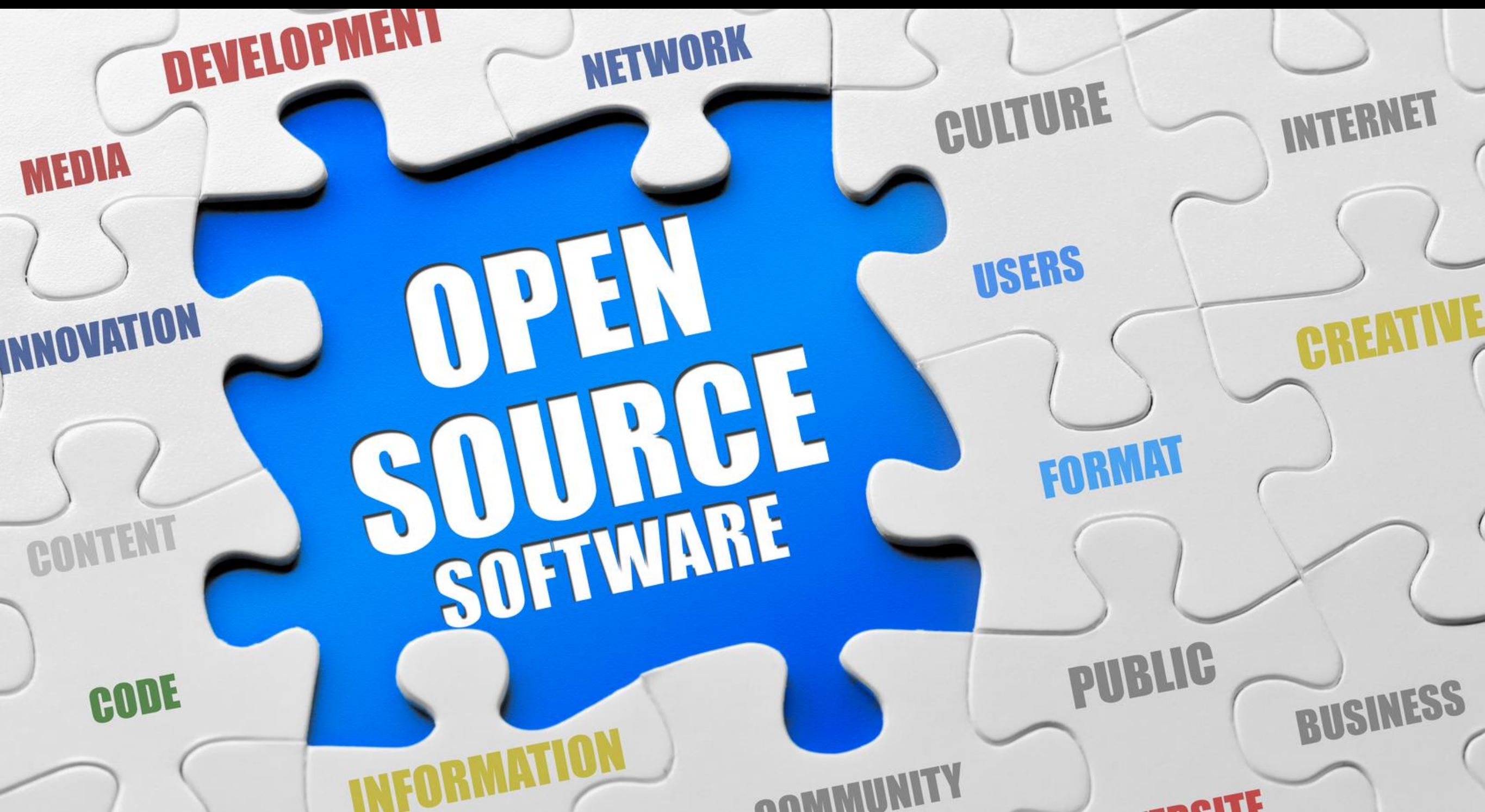
CORPORATE CONTROL:

WHERE'S THE EXIT?



BEGAN THIS PROCESS WITH:

OPEN SOURCE SOFTWARE



BITCOIN WAS THE FIRST TRULY:
DECENTRALIZED
APPLICATION

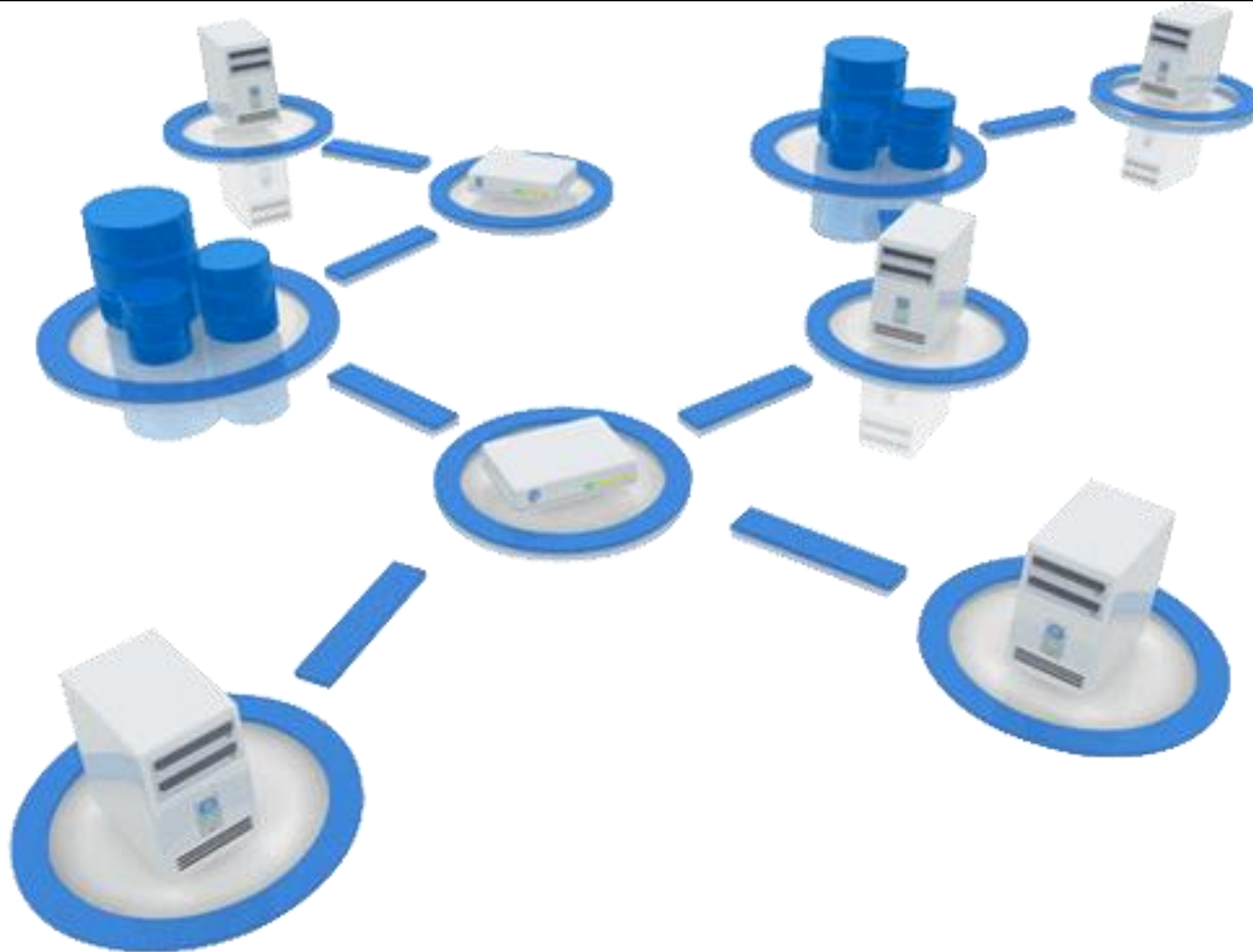


BITCOIN CAME UP WITH A SOLUTION:

DECENTRALIZED MANAGEMENT OF CAPITAL



DECENTRALIZED CAPITAL LED TO:
**DECENTRALIZED
INFRASTRUCTURE**



BITCOIN CAN ISSUE FUNDS:
DECENTRALIZED WAGES &
PAYMENTS



PROFIT INCENTIVES...

DECENTRALIZE GOVERNANCE



BEING PART OF A MOVEMENT

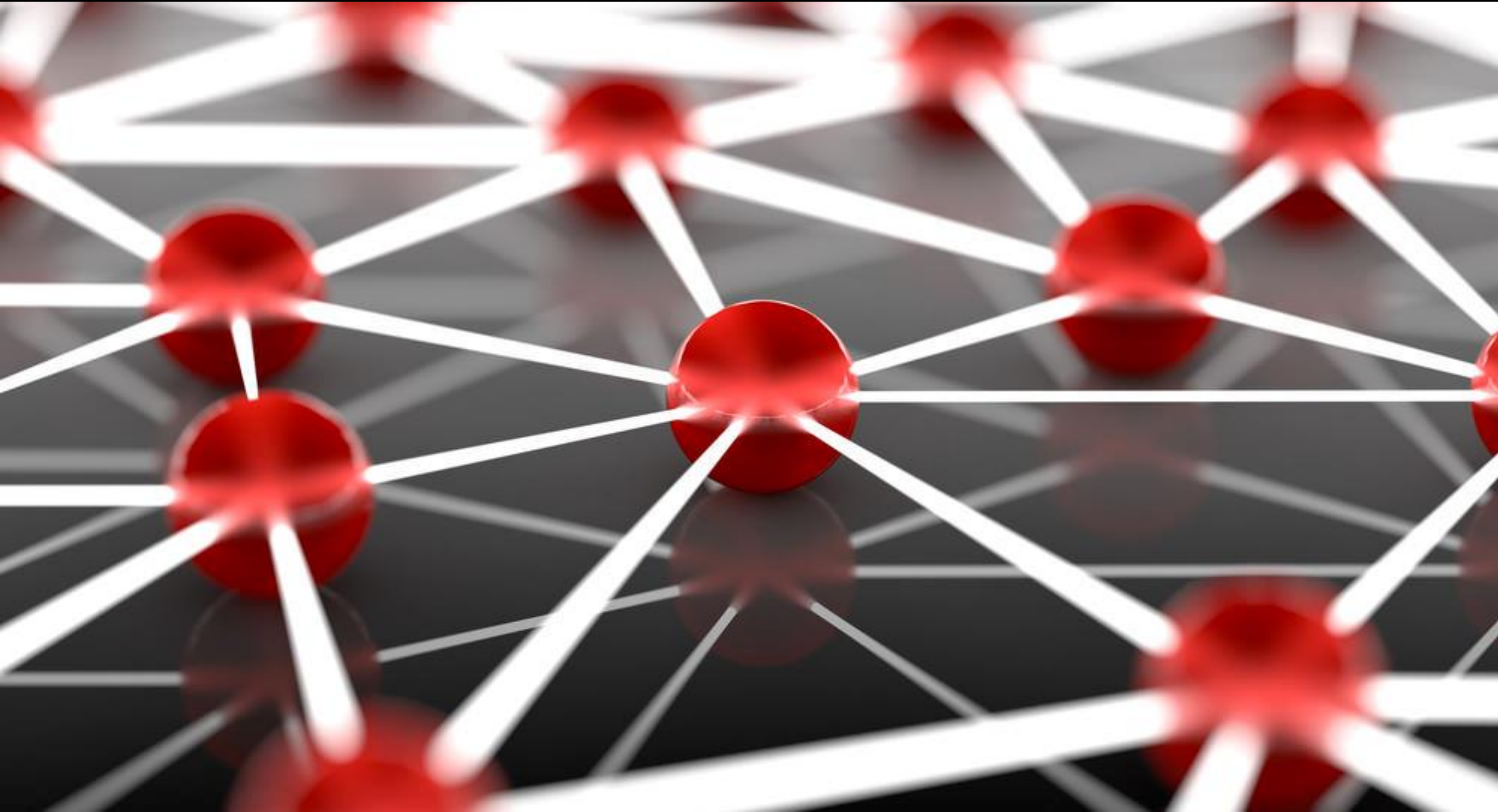
GIVES US OUR IDENTITY



this is my brand

WHAT DOES DECENTRALIZATION LOOK LIKE?

IS ANYONE GOING TO NOTICE?



DECENTRALIZATION

- Reduces Costs
- Increases Access and
- Disrupts Centralized Solutions



BITCOIN PROVIDES:

**FASTER PAYMENTS,
SETTLEMENT**



BITCOIN HAS A HISTORICAL:

SYSTEM OF RECORD



THE BLOCKCHAIN REMEMBERS



DECENTRALIZATION REQUIRES:

TRANSPARENCY,
HONESTY

A person in a white shirt and dark tie is holding a white rectangular sign in front of their face. The sign has handwritten text in black ink. The person's face is blurred in the background.

Transparency
is The New
Green.

DISTRIBUTED AUTONOMOUS APPLICATIONS REDUCE COSTS



ADDING A DATA LAYER TO BITCOIN: THE COMPLETE IMPLEMENTATION OF A LEDGER

1107 Aug 25 To Cash for 115 dozens	256	64	-
1108 Sept 7 To Shuff for 20 Bundles	.	06	6
Decem 18 To " for 30 Bundles		100	6
1115 April 29 To Cash for 58 dozens	269	135	10 4
May 15 To Shuff for 20 Bundles	275	53	8 4
1116 July 12 To " 15 " 30 types of Linings	285	206	6 -
		395	4 8
1118 July 3 To Cash for 60 dozens	296	112	3 -
Sept 13 To Shuff for 20 Bundles	298	58	4 -
31 To " for 110 dozens	299	166	15 -
1117 April 25 To Cash for 102 dozens	302	264	8 -
October 22 To W. Madden for 102 dozens advised by him & paid them	187	18	15 8
		283	3 8
W & J Cox & Co Nottingham			
1109 Decem 31 To Cash	173	3	-
1110 Aug 21 To W. Madden for 102 dozens advised by him & paid them	184	100	-
Septem 29 To Cash	189	68	-
Decem 31 To W. Madden for 102 dozens advised by him & paid them	184	4	13 -
		175	13 -
1111 Decem 31 To Cash paid them	223	107	11 -
Decem 31 To W. Madden for 102 dozens advised by him & paid them	256	9	3 6
1112 Feb 20 To Cash paid them	272	14	5 -
May 31 To " " "	,	12	14 -
August 31 To " " "	,	33	7 -
October 31 To " " "	,	36	16 -
Decem 31 To " " "	,	27	5 -
		271	6 6
1113 Aug 31 To Cash paid them	272	46	10 -
Decem 31 To " " "	"	144	7 -
Decem 31 To " " "	"	22	5 -
To W. Madden for 102 dozens advised by him & paid them	247	17	14 10
		230	16 10
1117 May 31 To Cash paid them	272	80	6 -
July 31 To " " "	"	140	11 -
To W. Madden & John Smith for 102 dozens advised by him & paid them	291	28	13 -

1109 Decem 31 To W. Madden for 102 dozens advised by him & paid them	164	5	6 -
1110 Decem 31 To Cash for 102 dozens advised by him & paid them	223	60	3 3
1111 March 31 To W. Madden for 102 dozens advised by him & paid them	149	3	16 9
1112 Aug 31 To Cash for 102 dozens advised by him & paid them	272	150	-
1113 Aug 31 To Cash for 102 dozens advised by him & paid them	272	26	12 -
1114 May 31 To W. Madden for 102 dozens advised by him & paid them	276	11	6 7
1115 Oct 22 To W. Madden for 102 dozens advised by him & paid them	247	20	7 6
		305	4 8
1116 Oct 22 To W. Madden for 102 dozens advised by him & paid them	272	11	9 -
1117 Dec 31 To W. Madden for 102 dozens advised by him & paid them	272	11	9 -
Contra			
1110 Decem 31 To Shuff for 39 dozens silk bought this year	161	120	7 5
1111 Decem 31 To W. Madden for 102 dozens advised by him & paid them	184	46	5 7
		175	13
1114 Decem 31 To Shuff for 58 dozens	256	164	12 6
1115 Decem 31 To " for 102 dozens	285	106	9 -
		271	6 6
1117 Decem 31 To Shuff for 102 dozens silk bought	291	230	16 10



QUESTIONS?